

2014/15 Student Success Fee

| | 2014/15 <i>Initial Budget</i> | 2014/15 <i>Final Budget</i> | 2014/15 <i>Actual / Encumb</i> |
|--|----------------------------------|--------------------------------|-----------------------------------|
| REVENUES: | | | |
| Summer 2014 | - | - | - |
| Fall 2014 | 1,575,000 | 1,604,928 | 1,604,928 |
| Spring 2015 | 1,425,000 | 1,477,800 | 1,477,800 |
| Provost contribution to SSF-ARP | 150,000 | 87,000 | 87,000 |
| Total Revenue: | 3,150,000 | 3,169,728 | 3,169,728 |
| EXPENSES: | | | |
| Faculty Costs ^[a] | 2,696,975 | 2,774,455 | 2,713,730 |
| Academic Related Programs (ARP) ^[b] | 453,025 | 395,273 | 388,572 |
| Total Expense: | 3,150,000 | 3,169,728 | 3,102,302 |
| NET: | - | - | 67,425 |

[a] 90% of fee revenue; Includes lecturers to teach Fall 2014 and Spring 2015 course sections and start-up costs for Fall 2015 faculty hires.

[b] 10% of fee revenue; Includes 2014/15 approved project expenditures.